



# TIME FOR KIDS YOUR \$

FINANCIAL LITERACY FOR KIDS

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*From the Editor:* Thanks to the PwC Charitable Foundation, *TIME FOR KIDS* is pleased to offer teachers, students, and their families a monthly financial-literacy magazine. —*Nellie Gonzalez Cutler, Editor, TIME FOR KIDS*

## Teaching the cover story CHANGING LIVES

### WHAT'S INSIDE

- Find out how five kids are working to make the world a better place.
- Discover the benefits of giving your time and money to a good cause.
- Financial expert Jean Chatzky advises readers on spending, saving, and donating their money.
- Look inside for tips on how to make sure a charity is legitimate.

### SUMMARY

Meet five kids who are working to make the world a better place by starting charities, raising money, and volunteering.

### TEACHING TIPS

#### Before Reading

##### Check Prior Knowledge

- Ask: What is a volunteer? What are some ways that volunteers might help people in their communities? Is it more beneficial to volunteer your time or donate money to help others? Explain.

##### Make Real-World Connections

- Brainstorm with your class a list of ways that students can lend a hand in their community.

### Build Comprehension

#### Recall Key Details

- Read the cover story together, stopping to discuss important details. Ask: How did volunteering affect Lauren Kassin? What did Jonas Corona do when he was told he was too young to volunteer? Who does Share the Light benefit? What does Nicolette Narine do as a volunteer?

#### Infer Character Traits

- Provide students with four Post-it notes. Tell them to write one of the following words, along with the definition, on each: *determined, responsible, considerate, and creative*. Have students place

each Post-it next to the kid in the cover story who most displays the trait on the note. Discuss students' choices. Remind them to support their choices with evidence from the text.

### Build Vocabulary

#### Define Words in Context

- Have students read the definition of *nonprofit* in the Power Words box on page 3. Ask: What type of nonprofit would you start? Explain.

### Start a Discussion

#### Critical Thinking

- Have students underline Jonas Corona's quote on page 2. Ask: Can you describe in your own words what Jonas is saying? Do you agree? Explain.

### Extend Learning

#### Do the Math

- Have students re-read the section about Claire Sammons. Challenge them to answer these questions about her charity:
  - 1) How many luminarias did Claire's charity make in the past two years? ( $\$2,000 \div \$5 = 400$ )
  - 2) How much did Claire spend altogether? ( $400 \times \$0.50 = \$200$ )
  - 3) How much money does Claire have left after subtracting her expenses? ( $\$2,000 - \$200 = \$1,800$ )
 Ask students to demonstrate how they solved the problems.



a note from Jean

Dear Teachers,

*I remember the first time my son came home and told me he'd made a contribution to a schoolmate's lunch-hour fundraising campaign. "How much did you give?" I asked him, referring to his allowance. "All of it," he said, as if that was the most natural thing in the world. Kids are innately so generous that the challenge of this issue wasn't finding children to feature but rather unearthing so many that it became difficult to choose. I hope their stories will inspire you and your students.*

Happy Thanksgiving!  
Jean

#### FINANCIAL-LITERACY STANDARDS ADDRESSED

Grades K–12 I. Earning Income  
II. Buying Goods and Services

#### COMMON CORE STATE STANDARDS ADDRESSED

Grade 4 RI.4.1, RI.4.4, SL.4.1, 4NBT.B.4, 4NBT.B.5, 4NBT.B.6

## Teaching PAGE 4



**It Feels Good to Give Back**  
It's better to give than to receive. It's not just an expression. It's a fact. Studies have shown that giving back when you give money or time to cause you care about, you're rewarded with good brain chemicals. This, in turn, makes you healthier. So, people who spend time or money on charity spend more exercise time, and sleep better.

**ASK JEAN**  
Jean Chatzky is a money expert. How do I determine how much money to spend, get in a savings account, or donate to charity?  
—Liz Davis, 12, Boston, Massachusetts

**Is This Charity Legit?**  
Before you donate to any charity, take these three steps to make sure it's legitimate:  
1. **Get the details.** Ask for the group's exact name, address, and telephone number.  
2. **Research the organization.** Compare with your parents. Plug in the charity's name, along with the word "charitable" or "non-profit."  
3. **Check it out on a representative site.** Use that site to see what the charity is doing. Check that your charity is real, genuine, and doing good. (Tip: There are also sites for finding charities to support.)

Do you have a question? Write to Jean at [jean@jeanchatzky.com](mailto:jean@jeanchatzky.com).

Made possible by the PwC Charitable Foundation

### TEACHING TIPS

Use these tips to support close reading of page 4.

### Build Comprehension Draw Conclusions

Have students read the Ask Jean feature. Tell them to write a paragraph explaining why they agree or disagree with the percentage of money Jean Chatzky suggests students should save. If they disagree, students should suggest a different percentage of money to be saved and explain their reasoning.

### Extend Learning Do Research

Brainstorm with the class a list of charitable causes. Tell students to pick their favorite cause. Then do research to find organizations that work toward the same goal. Finally, challenge students to follow the steps in "Is This Charity Legit?" to make sure the organizations they discovered are worth supporting.

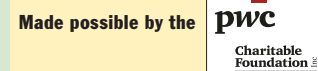
### Before Reading Make Predictions

Tell students that studies show that giving money or time to a cause not only makes you feel good, it makes you healthier too. Ask: How might these healthy feelings affect your everyday life?

### Start a Discussion

**Critical Thinking**  
Have students read "It Feels Good to Give Back." Ask: How does giving back affect us? Does this information inspire you to give back? Why or why not? Do you agree that it's better to give than to receive? Explain.

**FINANCIAL-LITERACY STANDARDS ADDRESSED**  
**Grades K-12** I. Earning Income II. Buying Goods and Services III. Saving  
**COMMON-CORE STATE STANDARDS ADDRESSED**  
**Grade 4** RI.4.1, RI.4.7, SL.4.1, W.4.1



## School / Home CONNECTION



Share these tips with your students' families.

- Encourage students to work with a parent to complete the Try It activities on the worksheets on pages 3 and 4 of this guide.
- Challenge students to work with a parent to research local charities. Encourage them to choose one charity to help, even if it is in a small way. Provide families with the following questions to discuss beforehand: How can we help a local charity? Can we donate goods or money? Can we volunteer our time? Ask students to share their family volunteer experience with the class.
- Have students share the money tip from Jean Chatzky on page 4 of the magazine with a family member. Ask them to create a savings plan. This should include the percentage of all money gifts or earnings that will be saved and the percentage that can be spent.

## ADDITIONAL RESOURCES

[councilforeconed.org/standards](http://councilforeconed.org/standards)  
Visit the Council for Economic Education's website for free teaching resources and to download the K-12 national standards for financial literacy.

**The Kids' Guide to Service Projects**  
By Barbara A. Lewis (Free Spirit Publishing, 2009)  
This book provides hundreds of ways for kids to give back.

## ANSWER KEY FOR WORKSHEETS

**Help Is on the Way!**  
**1.** Pets on Wheels **2.** Second Chance Toys  
**3.** Kiva Microfunds gives loans to help people start a business, go to school, or achieve other goals.  
**4-5.** Answers will vary.  
**Do Your Part**  
**Steps 1-6:** Answers will vary.

Your Name \_\_\_\_\_

Date \_\_\_\_\_

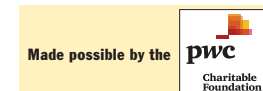
# HELP IS ON THE WAY!

The chart lists charities and how they help others. Use the chart to answer the questions.

Pawsitivity	Pets on Wheels	Second Chance Toys	Kiva Microfunds
This charity trains dogs to help autistic children. Autistic children have trouble communicating with others.	This charity sends dogs into nursing homes and hospitals to cheer up people.	This charity collects used plastic toys that are in good condition. Then it donates the toys to children in need.	This charity provides small loans. People use the money to start a business, go to school, or achieve other goals.
<a href="http://pawsitivityservicedogs.com">pawsitivityservicedogs.com</a>	<a href="http://petsonwheels.org">petsonwheels.org</a>	<a href="http://secondchance toys.org">secondchance toys.org</a>	<a href="http://kiva.org">kiva.org</a>

- Which charity sends dogs into hospitals to cheer up patients? \_\_\_\_\_
- Which charity helps children while also recycling? \_\_\_\_\_
- How does Kiva Microfunds help people? \_\_\_\_\_  
\_\_\_\_\_
- How can you help Second Chance Toys achieve its goal? Describe one way.  
\_\_\_\_\_
- Which of the four charities listed would you want to help? Why? \_\_\_\_\_  
\_\_\_\_\_

**Try It** Talk with a parent about your ideas for starting a charity. Then make a plan. Describe the charity's goals. Whom will the charity help? How will it raise money?



Your Name \_\_\_\_\_

Date \_\_\_\_\_

# DO YOUR PART

Follow the steps below to plan a fundraiser. Donate the money to your favorite cause.

## STEP 1: PICK A CAUSE

Which cause would you like to help with the money you raise?

- ending hunger     finding a cure for a disease     protecting an endangered species  
 other \_\_\_\_\_

## STEP 2: BRAINSTORM

Make a list of ways to raise money. For example, you could hold a bake sale or do yard work. Write two ideas here. Circle the one you choose.

\_\_\_\_\_

\_\_\_\_\_

## STEP 3: ESTIMATE COSTS

List the materials you will need and their cost.

Materials	Cost
<b>Total</b>	

## STEP 4: SET A GOAL

Plan ahead to make sure you reach your fundraising goal.

Fundraising goal    \$ \_\_\_\_\_  
Cost of materials – \$ \_\_\_\_\_  
Donation total    \$ \_\_\_\_\_

## STEP 5: GET HELP

Write the name of one friend or family member who can help. Explain your choice.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

## STEP 6: SPREAD THE WORD

Design a flyer to let others know about your fundraiser. Include important information, such as date, time, and location. Use the back of this page.

**Try It** Ask a parent to help you put your fundraising plan into action. Together, choose an appropriate charity for the money you raise.